



Mutual Release Agreement of Purchase and Sale - Commercial

Form 572

for use in the Province of Ontario

BETWEEN:
BUYER: Dilli32 Inc.
AND
SELLER: 1000443162 Ontario Inc.

BROKERAGE(S): Re/ Max Gold Realty Inc
(Listing Brokerage) (Co-operating Brokerage)

RE: Agreement of Purchase and Sale - Commercial (Agreement) between the Seller and Buyer dated the **10** day of **April**, 20**24**, concerning the property known as: **380 Brant street** **Burlington** **ON** **L7R 2E8** as more particularly described in the aforementioned Agreement of Purchase and Sale - Commercial.

We, the Buyer and the Seller in the above noted transaction hereby acknowledge that the above described transaction is terminated and release each other and the Brokerage in the proposed transaction, from all liabilities, covenants, obligations, claims and sums of money arising out of the above Agreement of Purchase and Sale - Commercial, together with any rights and causes of action that each party may have had against the other and/or the Brokerage, and we direct the deposit holder to disburse the deposit of:

Fifty ~~One Hundred~~ Thousand

50,000 ~~100,000.00~~ Canadian Dollars (\$CDN)

payable to: Dilli32 Inc.

IRREVOCABILITY: This Mutual Release shall be irrevocable by **Buyer** until **11:59** on the **15** day of **August**, 20**24**, after which time if not fully executed by Buyer and Seller, this Mutual Release shall become null and void. For the purposes of this Mutual Release, "Buyer" includes purchaser, "Seller" includes vendor, Brokerage includes Listing Brokerage, Co-operating Brokerage (if applicable) and the registrants and employees of the Brokerage(s).

This release shall be binding upon the heirs, executors, administrators and assigns of all the parties executing same.

SIGNED, SEALED AND DELIVERED in the presence of:

IN WITNESS whereof I have hereunto set my hand and seal:

(Witness) *Manav Arora* 08/13/24
(Buyer/Seller/Authorized Signing Officer) *Raj K Arora* (Seal) (Date) 08/13/24
(Witness) *Sewa S Chahal* (Seal) (Date) 08/13/24
(Buyer/Seller/Authorized Signing Officer)

I, the Undersigned, agree to the above offer to Mutual Release.

SIGNED, SEALED AND DELIVERED in the presence of:

IN WITNESS whereof I have hereunto set my hand and seal:

(Witness) *Michael Hohnjec* 08/13/24
(Buyer/Seller/Authorized Signing Officer) 1000443162 Ontario Inc. (Seal) (Date)
(Witness) (Seal) (Date)

CONFIRMATION OF ACCEPTANCE: Notwithstanding anything contained herein to the contrary, I confirm this Mutual Release with all changes both typed and written was finally accepted by all parties at **6:28 PM** this **08/13/24**, 20**24** (a.m./p.m.)

The Brokerage hereby releases all parties from any claim that the Brokerage may have had for commission or other remuneration in the above transaction, except as may be hereinbefore specifically provided

SIGNED, SEALED AND DELIVERED in the presence of:

IN WITNESS whereof I have hereunto set my hand and seal:

(Witness) *Gordy Khuman* 08/14/24
(Listing Brokerage's Broker of Record/Manager) (Seal) (Date)
(Witness) (Seal) (Date)
(Co-operating Brokerage's Broker of Record/Manager)